

**THE INSTITUTE OF PLUMBING AND HEATING ENGINEERING**

**SUMMARY STATEMENT OF FINANCIAL ACTIVITIES**

**For Half Year Ended 30th June 2008**

	<b><u>Half Year</u></b> <b><u>2008</u></b> <b><u>£</u></b>	<b><u>Full Year</u></b> <b><u>2007</u></b> <b><u>£</u></b>
<b><u>Incoming Resources</u></b>		
Educational Magazines & Directory	23,584	62,268
Maintaining Professional Standards & Awareness	368,436	759,623
	46,573	86,703
	0	42,442
	<b><u>438,593</u></b>	<b><u>951,036</u></b>
<b><u>Resources Expended</u></b>		
Costs of Generating Other Income	13,221	13,362
Charitable Activities	510,839	877,487
Governance Costs	49,572	67,254
Low Heat Project	0	42,442
	<b><u>573,632</u></b>	<b><u>1,000,545</u></b>
Net Incoming / (Outgoing) Resources	<b>(135,039)</b>	<b>(49,509)</b>
Total Funds Brought Forward	<b>570,125</b>	<b>619,634</b>
	<b><u>435,086</u></b>	<b><u>570,125</u></b>

**SUMMARY OF BALANCE SHEET AS AT 30TH JUNE 2008**

	<b><u>2008</u></b> <b><u>£</u></b>	<b><u>2007</u></b> <b><u>£</u></b>
Fixed Assets	154,380	144,182
Current Assets:		
Stock	9,240	19,952
Debtors	79,352	129,926
Cash at Bank	633,559	388,453
	<b><u>722,151</u></b>	<b><u>538,331</u></b>
Creditors	<b>(441,445)</b>	<b>(112,388)</b>
Net Current Assets less Current Liabilities	<b><u>280,706</u></b>	<b><u>425,943</u></b>
Total Net Assets	<b><u>435,086</u></b>	<b><u>570,125</u></b>
<b>Funds</b>	<b><u>435,076</u></b>	<b><u>570,125</u></b>